

**RECLAMATION DISTRICT No. 341**  
FINANCIAL STATEMENTS  
AND  
INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

**JUNE 9, 2020**

Butterfield + Co. CPAs, Inc.



## Independent Accountants' Compilation Report

The Board of Trustees of  
**Reclamation District No. 341**

Management is responsible for the accompanying financial statements of **Reclamation District No. 341** (the District), which comprise the statement of assets, liabilities and equity – modified cash basis as of June 9, 2020, and the related statement of revenue and expenses by project - modified cash basis for the period from July 1, 2019 through June 9, 2020, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Board of Trustees of **Reclamation District No. 341** and are not intended to be a presentation in accordance with the modified cash basis of accounting.

The supplementary information included in the budget vs. actual report for the period July 1, 2019 through June 9, 2020 and the general and administrative coverage ratio calculation for the period July 1, 2019 through June 9, 2020 of the prescribed form is presented for purposes of additional analysis and is not a required part of the financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to **Reclamation District No. 341**.

*Butterfield + Co. CPAs, Inc.*

Butterfield + Co. CPAs, Inc.  
Certified Public Accountants  
Stockton, California  
June 9, 2020

**Reclamation District No. 341**  
**Statement of Assets, Liabilities and Equity - Modified Cash**  
As of June 9, 2020

	Jun 9, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
F & M Bank	48,078.88
9432A - General Fund	70,692.89
9480A · Parcel #11 Endowment Act 03-2.0	109,470.53
9488A · Levee Rehab Hwy 160 SH 08-2.0	53,653.91
9432E · SJ River Levee Repair 10-1.0	7,156.99
9432G · Sacto River Levee Repair 10-2.0	773,471.31
9497A · Scour Pond Habitat 12-1.0	66,232.66
9432J - SJ River Setback 17-1.0	1,698,216.91
9432L · Five-Year Plan 18-1.0	5,263.43
9432K - FSRP	151,665.58
9432D · SMFA - Wetland Develop	3,910,600.66
<b>Total Checking/Savings</b>	6,894,503.75
<b>Accounts Receivable</b>	
<b>Receivables</b>	
Assessments Receivable	-111.20
Other receivable	26,151.18
Receivable - DWR	12,722.04
Receivable - FSRP	8,573.50
Receivables - DMP	4,063.71
<b>Total Receivables</b>	51,399.23
<b>Total Accounts Receivable</b>	51,399.23
<b>Total Current Assets</b>	6,945,902.98
<b>TOTAL ASSETS</b>	<b>6,945,902.98</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	-65.91
<b>Total Accounts Payable</b>	-65.91
<b>Other Current Liabilities</b>	
Payroll Liabilities	5,402.29
<b>Total Other Current Liabilities</b>	5,402.29
<b>Total Current Liabilities</b>	5,336.38
<b>Long Term Liabilities</b>	
Warrants Payable - 9432	25,000.00
<b>Total Long Term Liabilities</b>	25,000.00
<b>Total Liabilities</b>	30,336.38
<b>Equity</b>	
Retained earnings	8,871,844.05
Net Income	-1,956,277.45
<b>Total Equity</b>	6,915,566.60
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>6,945,902.98</b>

SEE INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

**Reclamation District No. 341**  
**Statement of Revenue and Expenses by Project - Modified Cash**  
July 1, 2019 through June 9, 2020

	03-2.0-Endow-LT Protect & Maint	08-2.0 Hwy 160 Phase 1
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Dividends	0.00	0.00
DWR Reimbursement Billings	0.00	0.00
Interest	2,409.00	1,181.00
Miscellaneous Income	0.00	0.00
Penalties	0.00	0.00
Permit fees	0.00	0.00
Property assessments	0.00	0.00
Reimbursement Agreement	0.00	0.00
State Assistance Income	0.00	0.00
<b>Total Income</b>	<b>2,409.00</b>	<b>1,181.00</b>
<b>Gross Profit</b>	<b>2,409.00</b>	<b>1,181.00</b>
<b>Expense</b>		
Permit Fee Refunds	0.00	0.00
Accounting	173.33	0.00
Advertising	0.00	0.00
Capital Acquisitions	0.00	0.00
Dues and subscriptions	0.00	0.00
DWR Expense	0.00	0.00
Electricity		
5147 W. Sherman Isl Rd	0.00	0.00
Ag Shop	0.00	0.00
District yard	0.00	0.00
Office	0.00	0.00
Pumps	0.00	0.00
<b>Total Electricity</b>	<b>0.00</b>	<b>0.00</b>
Engineering	0.00	0.00
Fuel & Oil	0.00	0.00
Insurance		
Health	0.00	0.00
Liability	0.00	0.00
Workers Compensation	0.00	0.00
<b>Total Insurance</b>	<b>0.00</b>	<b>0.00</b>
Legal	0.00	0.00
Licenses and permits	0.00	0.00
Maintenance		
Canals	0.00	0.00
Pumps	0.00	0.00
<b>Total Maintenance</b>	<b>0.00</b>	<b>0.00</b>
Miscellaneous Expense	0.00	0.00
Mitigation expense	0.00	0.00
Office expense	0.00	0.00
Payroll service fees	0.00	0.00
Payroll Tax Expenses	0.00	0.00
Postage	0.00	0.00
Professional services	0.00	0.00
Rent	0.00	0.00
Repairs		
Site Remediation	0.00	0.00
Equipment	0.00	0.00
Pumps	0.00	0.00
<b>Total Repairs</b>	<b>0.00</b>	<b>0.00</b>
Secretary	0.00	0.00

**Reclamation District No. 341**  
**Statement of Revenue and Expenses by Project - Modified Cash**  
July 1, 2019 through June 9, 2020

	03-2.0-Endow-LT Protect & Maint	08-2.0 Hwy 160 Phase 1
SEP IRA - Brad	0.00	0.00
SEP IRA - Joel	0.00	0.00
Special Project	0.00	0.00
<b>Subventions</b>		
SB Engineering	0.00	0.00
SB Levee Drainage Ctrl	0.00	0.00
SB Levee Repairs & Maintenance	0.00	0.00
SB Vegetation Control	0.00	0.00
<b>Total Subventions</b>	0.00	0.00
<b>Supplies</b>	0.00	0.00
<b>Taxes</b>		
Prop	0.00	0.00
<b>Total Taxes</b>	0.00	0.00
<b>Telephone</b>	0.00	0.00
<b>Travel</b>	0.00	0.00
<b>Trustee payment</b>	0.00	0.00
<b>Utilities</b>		
Garbage	0.00	0.00
<b>Total Utilities</b>	0.00	0.00
<b>Wages</b>	0.00	0.00
<b>Total Expense</b>	173.33	0.00
<b>Net Ordinary Income</b>	2,235.67	1,181.00
<b>Net Income</b>	2,235.67	1,181.00

**Reclamation District No. 341**  
**Statement of Revenue and Expenses by Project - Modified Cash**  
 July 1, 2019 through June 9, 2020

	10-1.0 Levee Repair - S Joaquin	10-2.0 Levee Repair Sacramento
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Dividends	0.00	0.00
DWR Reimbursement Billings	0.00	0.00
Interest	2,773.00	17,251.00
Miscellaneous Income	0.00	0.00
Penalties	0.00	0.00
Permit fees	0.00	0.00
Property assessments	0.00	0.00
Reimbursement Agreement	0.00	0.00
State Assistance Income	0.00	0.00
<b>Total Income</b>	<b>2,773.00</b>	<b>17,251.00</b>
<b>Gross Profit</b>	<b>2,773.00</b>	<b>17,251.00</b>
<b>Expense</b>		
Permit Fee Refunds	0.00	0.00
Accounting	426.67	453.33
Advertising	0.00	0.00
Capital Acquisitions	0.00	0.00
Dues and subscriptions	0.00	0.00
DWR Expense	0.00	0.00
Electricity		
5147 W. Sherman Isl Rd	0.00	0.00
Ag Shop	0.00	0.00
District yard	0.00	0.00
Office	0.00	0.00
Pumps	0.00	0.00
<b>Total Electricity</b>	<b>0.00</b>	<b>0.00</b>
Engineering	7,696.66	9,539.46
Fuel & Oil	0.00	0.00
Insurance		
Health	0.00	0.00
Liability	0.00	0.00
Workers Compensation	0.00	0.00
<b>Total Insurance</b>	<b>0.00</b>	<b>0.00</b>
Legal	127.40	789.88
Licenses and permits	0.00	0.00
Maintenance		
Canals	0.00	0.00
Pumps	0.00	0.00
<b>Total Maintenance</b>	<b>0.00</b>	<b>0.00</b>
Miscellaneous Expense	0.00	0.00
Mitigation expense	0.00	0.00
Office expense	0.00	0.00
Payroll service fees	0.00	0.00
Payroll Tax Expenses	0.00	0.00
Postage	0.00	0.00
Professional services	0.00	0.00
Rent	0.00	0.00
Repairs		
Site Remediation	0.00	0.00
Equipment	0.00	0.00
Pumps	0.00	0.00
<b>Total Repairs</b>	<b>0.00</b>	<b>0.00</b>
Secretary	0.00	0.00

**Reclamation District No. 341**  
**Statement of Revenue and Expenses by Project - Modified Cash**  
 July 1, 2019 through June 9, 2020

	<u>10-1.0 Levee Repair - S Joaquin</u>	<u>10-2.0 Levee Repair Sacramento</u>
SEP IRA - Brad	0.00	0.00
SEP IRA - Joel	0.00	0.00
Special Project	0.00	0.00
<b>Subventions</b>		
SB Engineering	0.00	0.00
SB Levee Drainage Ctrl	0.00	0.00
SB Levee Repairs & Maintenance	0.00	0.00
SB Vegetation Control	0.00	0.00
<b>Total Subventions</b>	0.00	0.00
<b>Supplies</b>	0.00	0.00
<b>Taxes</b>		
Prop	0.00	0.00
<b>Total Taxes</b>	0.00	0.00
<b>Telephone</b>	0.00	0.00
<b>Travel</b>	0.00	0.00
<b>Trustee payment</b>	0.00	0.00
<b>Utilities</b>		
Garbage	0.00	0.00
<b>Total Utilities</b>	0.00	0.00
<b>Wages</b>	0.00	0.00
<b>Total Expense</b>	8,250.73	10,782.67
<b>Net Ordinary Income</b>	-5,477.73	6,468.33
<b>Net Income</b>	-5,477.73	6,468.33

**Reclamation District No. 341**  
**Statement of Revenue and Expenses by Project - Modified Cash**  
July 1, 2019 through June 9, 2020

	12-1.0 Scour Pond- whales mouth	17-1.0 San Joaquin MBP
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Dividends	0.00	0.00
DWR Reimbursement Billings	0.00	0.00
Interest	1,491.00	29,887.00
Miscellaneous Income	0.00	0.00
Penalties	0.00	0.00
Permit fees	0.00	0.00
Property assessments	0.00	0.00
Reimbursement Agreement	0.00	0.00
State Assistance Income	0.00	0.00
<b>Total Income</b>	<b>1,491.00</b>	<b>29,887.00</b>
<b>Gross Profit</b>	<b>1,491.00</b>	<b>29,887.00</b>
<b>Expense</b>		
Permit Fee Refunds	0.00	0.00
Accounting	173.33	1,280.00
Advertising	0.00	0.00
Capital Acquisitions	0.00	0.00
Dues and subscriptions	0.00	0.00
DWR Expense	0.00	0.00
Electricity		
5147 W. Sherman Isl Rd	0.00	0.00
Ag Shop	0.00	0.00
District yard	0.00	0.00
Office	0.00	0.00
Pumps	0.00	0.00
<b>Total Electricity</b>	<b>0.00</b>	<b>0.00</b>
Engineering	85.00	204,810.42
Fuel & Oil	0.00	0.00
Insurance		
Health	0.00	0.00
Liability	0.00	0.00
Workers Compensation	0.00	0.00
<b>Total Insurance</b>	<b>0.00</b>	<b>0.00</b>
Legal	0.00	458.64
Licenses and permits	0.00	0.00
Maintenance		
Canals	0.00	0.00
Pumps	0.00	0.00
<b>Total Maintenance</b>	<b>0.00</b>	<b>0.00</b>
Miscellaneous Expense	0.00	0.00
Mitigation expense	0.00	0.00
Office expense	0.00	0.00
Payroll service fees	0.00	0.00
Payroll Tax Expenses	0.00	0.00
Postage	0.00	0.00
Professional services	0.00	0.00
Rent	0.00	0.00
Repairs		
Site Remediation	0.00	0.00
Equipment	0.00	0.00
Pumps	0.00	0.00
<b>Total Repairs</b>	<b>0.00</b>	<b>0.00</b>
Secretary	0.00	0.00



**Reclamation District No. 341**  
**Statement of Revenue and Expenses by Project - Modified Cash**  
July 1, 2019 through June 9, 2020

	12-1.0 Scour Pond- whales mouth	17-1.0 San Joaquin MBP
SEP IRA - Brad	0.00	0.00
SEP IRA - Joel	0.00	0.00
Special Project	0.00	0.00
<b>Subventions</b>		
SB Engineering	0.00	0.00
SB Levee Drainage Ctrl	0.00	0.00
SB Levee Repairs & Maintenance	0.00	0.00
SB Vegetation Control	0.00	0.00
<b>Total Subventions</b>	0.00	0.00
<b>Supplies</b>	0.00	0.00
<b>Taxes</b>		
Prop	0.00	0.00
<b>Total Taxes</b>	0.00	0.00
<b>Telephone</b>	0.00	0.00
<b>Travel</b>	0.00	0.00
<b>Trustee payment</b>	0.00	0.00
<b>Utilities</b>		
Garbage	0.00	0.00
<b>Total Utilities</b>	0.00	0.00
<b>Wages</b>	0.00	0.00
<b>Total Expense</b>	258.33	206,549.06
<b>Net Ordinary Income</b>	1,232.67	-176,662.06
<b>Net Income</b>	1,232.67	-176,662.06

**Reclamation District No. 341**  
**Statement of Revenue and Expenses by Project - Modified Cash**  
July 1, 2019 through June 9, 2020

	18-1.0 DWR Five Year Plan	CDFW (SMFA)
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Dividends	0.00	0.00
DWR Reimbursement Billings	0.00	0.00
Interest	220.00	0.00
Miscellaneous Income	0.00	0.00
Penalties	0.00	0.00
Permit fees	0.00	0.00
Property assessments	0.00	0.00
Reimbursement Agreement	0.00	0.00
State Assistance Income	26,250.00	0.00
<b>Total Income</b>	<b>26,470.00</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>26,470.00</b>	<b>0.00</b>
<b>Expense</b>		
Permit Fee Refunds	0.00	0.00
Accounting	280.00	1,610.00
Advertising	0.00	0.00
Capital Acquisitions	0.00	0.00
Dues and subscriptions	0.00	0.00
DWR Expense	0.00	0.00
Electricity		
5147 W. Sherman Isl Rd	0.00	0.00
Ag Shop	0.00	0.00
District yard	0.00	0.00
Office	0.00	0.00
Pumps	0.00	0.00
<b>Total Electricity</b>	<b>0.00</b>	<b>0.00</b>
Engineering	22,562.70	3,664.57
Fuel & Oil	0.00	0.00
Insurance		
Health	0.00	0.00
Liability	0.00	0.00
Workers Compensation	0.00	0.00
<b>Total Insurance</b>	<b>0.00</b>	<b>0.00</b>
Legal	0.00	254.80
Licenses and permits	0.00	6,760.00
Maintenance		
Canals	0.00	0.00
Pumps	0.00	0.00
<b>Total Maintenance</b>	<b>0.00</b>	<b>0.00</b>
Miscellaneous Expense	0.00	0.00
Mitigation expense	0.00	0.00
Office expense	0.00	0.00
Payroll service fees	0.00	0.00
Payroll Tax Expenses	0.00	0.00
Postage	0.00	0.00
Professional services	0.00	5,675.00
Rent	0.00	0.00
Repairs		
Site Remediation	0.00	0.00
Equipment	0.00	0.00
Pumps	0.00	0.00
<b>Total Repairs</b>	<b>0.00</b>	<b>0.00</b>
Secretary	0.00	0.00

**Reclamation District No. 341**  
**Statement of Revenue and Expenses by Project - Modified Cash**  
July 1, 2019 through June 9, 2020

	18-1.0 DWR Five Year Plan	CDFW (SMFA)
SEP IRA - Brad	0.00	0.00
SEP IRA - Joel	0.00	0.00
Special Project	0.00	887,102.94
<b>Subventions</b>		
SB Engineering	0.00	0.00
SB Levee Drainage Ctrl	0.00	0.00
SB Levee Repairs & Maintenance	0.00	0.00
SB Vegetation Control	0.00	0.00
<b>Total Subventions</b>	0.00	0.00
<b>Supplies</b>	0.00	0.00
<b>Taxes</b>		
Prop	0.00	0.00
<b>Total Taxes</b>	0.00	0.00
<b>Telephone</b>	0.00	0.00
<b>Travel</b>	0.00	0.00
<b>Trustee payment</b>	0.00	0.00
<b>Utilities</b>		
Garbage	0.00	0.00
<b>Total Utilities</b>	0.00	0.00
<b>Wages</b>	0.00	0.00
<b>Total Expense</b>	22,842.70	905,067.31
<b>Net Ordinary Income</b>	3,627.30	-905,067.31
<b>Net Income</b>	3,627.30	-905,067.31

**Reclamation District No. 341**  
**Statement of Revenue and Expenses by Project - Modified Cash**  
July 1, 2019 through June 9, 2020

	Department of Water Resources	DWR-DMP
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Dividends	0.00	0.00
DWR Reimbursement Billings	30,455.68	0.00
Interest	0.00	0.00
Miscellaneous Income	0.00	0.00
Penalties	0.00	0.00
Permit fees	0.00	0.00
Property assessments	0.00	0.00
Reimbursement Agreement	0.00	0.00
State Assistance Income	0.00	9,895.78
<b>Total Income</b>	<b>30,455.68</b>	<b>9,895.78</b>
<b>Gross Profit</b>	<b>30,455.68</b>	<b>9,895.78</b>
<b>Expense</b>		
Permit Fee Refunds	0.00	0.00
Accounting	0.00	280.00
Advertising	0.00	0.00
Capital Acquisitions	0.00	0.00
Dues and subscriptions	0.00	0.00
DWR Expense	8,211.60	0.00
Electricity		
5147 W. Sherman Isl Rd	0.00	0.00
Ag Shop	0.00	0.00
District yard	0.00	0.00
Office	0.00	0.00
Pumps	0.00	0.00
<b>Total Electricity</b>	<b>0.00</b>	<b>0.00</b>
Engineering	0.00	5,552.58
Fuel & Oil	0.00	0.00
Insurance		
Health	0.00	0.00
Liability	0.00	0.00
Workers Compensation	0.00	0.00
<b>Total Insurance</b>	<b>0.00</b>	<b>0.00</b>
Legal	0.00	0.00
Licenses and permits	0.00	0.00
Maintenance		
Canals	0.00	0.00
Pumps	0.00	0.00
<b>Total Maintenance</b>	<b>0.00</b>	<b>0.00</b>
Miscellaneous Expense	0.00	0.00
Mitigation expense	0.00	0.00
Office expense	0.00	0.00
Payroll service fees	0.00	0.00
Payroll Tax Expenses	0.00	0.00
Postage	0.00	0.00
Professional services	0.00	0.00
Rent	0.00	0.00
Repairs		
Site Remediation	0.00	0.00
Equipment	0.00	0.00
Pumps	0.00	0.00
<b>Total Repairs</b>	<b>0.00</b>	<b>0.00</b>
Secretary	0.00	0.00

**Reclamation District No. 341**  
**Statement of Revenue and Expenses by Project - Modified Cash**  
July 1, 2019 through June 9, 2020

	Department of Water Resources	DWR-DMP
SEP IRA - Brad	0.00	0.00
SEP IRA - Joel	0.00	0.00
Special Project	0.00	0.00
<b>Subventions</b>		
SB Engineering	0.00	0.00
SB Levee Drainage Ctrl	0.00	0.00
SB Levee Repairs & Maintenance	0.00	0.00
SB Vegetation Control	0.00	0.00
<b>Total Subventions</b>	0.00	0.00
<b>Supplies</b>	0.00	0.00
<b>Taxes</b>		
Prop	0.00	0.00
<b>Total Taxes</b>	0.00	0.00
<b>Telephone</b>	0.00	0.00
<b>Travel</b>	0.00	0.00
<b>Trustee payment</b>	0.00	0.00
<b>Utilities</b>		
Garbage	0.00	0.00
<b>Total Utilities</b>	0.00	0.00
<b>Wages</b>	0.00	0.00
<b>Total Expense</b>	8,211.60	5,832.58
<b>Net Ordinary Income</b>	22,244.08	4,063.20
<b>Net Income</b>	22,244.08	4,063.20

**Reclamation District No. 341**  
**Statement of Revenue and Expenses by Project - Modified Cash**

July 1, 2019 through June 9, 2020

	Fish Rel Site Const SH14-DCP	FSRP
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Dividends	0.00	0.00
DWR Reimbursement Billings	0.00	0.00
Interest	0.00	3,458.00
Miscellaneous Income	0.00	0.00
Penalties	0.00	0.00
Permit fees	0.00	0.00
Property assessments	0.00	0.00
Reimbursement Agreement	0.00	0.00
State Assistance Income	45,023.04	0.00
<b>Total Income</b>	45,023.04	3,458.00
<b>Gross Profit</b>	45,023.04	3,458.00
<b>Expense</b>		
Permit Fee Refunds	0.00	0.00
Accounting	0.00	680.00
Advertising	0.00	0.00
Capital Acquisitions	0.00	0.00
Dues and subscriptions	0.00	0.00
DWR Expense	0.00	0.00
Electricity		
5147 W. Sherman Isl Rd	0.00	0.00
Ag Shop	0.00	0.00
District yard	0.00	0.00
Office	0.00	0.00
Pumps	0.00	0.00
<b>Total Electricity</b>	0.00	0.00
Engineering	0.00	69,497.05
Fuel & Oil	0.00	0.00
Insurance		
Health	0.00	0.00
Liability	0.00	0.00
Workers Compensation	0.00	0.00
<b>Total Insurance</b>	0.00	0.00
Legal	0.00	637.00
Licenses and permits	0.00	0.00
Maintenance		
Canals	0.00	0.00
Pumps	0.00	0.00
<b>Total Maintenance</b>	0.00	0.00
Miscellaneous Expense	0.00	0.00
Mitigation expense	0.00	0.00
Office expense	0.00	0.00
Payroll service fees	0.00	0.00
Payroll Tax Expenses	0.00	0.00
Postage	0.00	0.00
Professional services	0.00	0.00
Rent	0.00	0.00
Repairs		
Site Remediation	0.00	0.00
Equipment	0.00	0.00
Pumps	0.00	0.00
<b>Total Repairs</b>	0.00	0.00
Secretary	0.00	0.00

**Reclamation District No. 341**  
**Statement of Revenue and Expenses by Project - Modified Cash**  
July 1, 2019 through June 9, 2020

	Fish Rel Site Const SH14-DCP	FSRP
SEP IRA - Brad	0.00	0.00
SEP IRA - Joel	0.00	0.00
Special Project	0.00	577,159.12
<b>Subventions</b>		
SB Engineering	0.00	0.00
SB Levee Drainage Ctrl	0.00	0.00
SB Levee Repairs & Maintenance	0.00	0.00
SB Vegetation Control	0.00	0.00
<b>Total Subventions</b>	0.00	0.00
<b>Supplies</b>	0.00	0.00
<b>Taxes</b>		
Prop	0.00	0.00
<b>Total Taxes</b>	0.00	0.00
<b>Telephone</b>	0.00	0.00
<b>Travel</b>	0.00	0.00
<b>Trustee payment</b>	0.00	0.00
<b>Utilities</b>		
Garbage	0.00	0.00
<b>Total Utilities</b>	0.00	0.00
<b>Wages</b>	0.00	0.00
<b>Total Expense</b>	0.00	647,973.17
<b>Net Ordinary Income</b>	45,023.04	-644,515.17
<b>Net Income</b>	45,023.04	-644,515.17

**Reclamation District No. 341**  
**Statement of Revenue and Expenses by Project - Modified Cash**

July 1, 2019 through June 9, 2020

	General & Administrative	SMFA
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Dividends	434.70	0.00
DWR Reimbursement Billings	0.00	0.00
Interest	33,653.60	107,028.00
Miscellaneous Income	31,361.26	0.00
Penalties	12.44	0.00
Permit fees	16,500.00	0.00
Property assessments	728,902.38	0.00
Reimbursement Agreement	150,000.00	0.00
State Assistance Income	0.00	0.00
<b>Total Income</b>	<b>960,864.38</b>	<b>107,028.00</b>
<b>Gross Profit</b>	<b>960,864.38</b>	<b>107,028.00</b>
<b>Expense</b>		
Permit Fee Refunds	4,150.00	0.00
Accounting	38,860.00	256.67
Advertising	156.00	0.00
Capital Acquisitions	18,051.38	0.00
Dues and subscriptions	100.00	0.00
DWR Expense	0.00	0.00
Electricity		
5147 W. Sherman Isl Rd	456.19	0.00
Ag Shop	1,174.89	0.00
District yard	134.87	0.00
Office	410.14	0.00
Pumps	67,245.27	0.00
<b>Total Electricity</b>	<b>69,421.36</b>	<b>0.00</b>
Engineering	203,140.36	0.00
Fuel & Oil	17,749.59	0.00
Insurance		
Health	30,873.75	0.00
Liability	26,022.00	0.00
Workers Compensation	6,223.00	0.00
<b>Total Insurance</b>	<b>63,118.75</b>	<b>0.00</b>
Legal	30,732.84	0.00
Licenses and permits	137.00	0.00
Maintenance		
Canals	15,457.50	0.00
Pumps	13,430.00	0.00
<b>Total Maintenance</b>	<b>28,887.50</b>	<b>0.00</b>
Miscellaneous Expense	200.00	0.00
Mitigation expense	6,500.00	0.00
Office expense	2,736.72	0.00
Payroll service fees	122.50	0.00
Payroll Tax Expenses	8,306.74	0.00
Postage	66.30	0.00
Professional services	0.00	0.00
Rent	3,900.00	0.00
Repairs		
Site Remediation	11,873.50	0.00
Equipment	19,686.23	0.00
Pumps	585,259.22	0.00
<b>Total Repairs</b>	<b>616,818.95</b>	<b>0.00</b>
Secretary	8,913.60	0.00



**Reclamation District No. 341**  
**Statement of Revenue and Expenses by Project - Modified Cash**  
July 1, 2019 through June 9, 2020

	General & Administrative	SMFA
SEP IRA - Brad	7,385.86	0.00
SEP IRA - Joel	8,386.49	0.00
Special Project	0.00	0.00
<b>Subventions</b>		
SB Engineering	0.00	0.00
SB Levee Drainage Ctrl	0.00	0.00
SB Levee Repairs & Maintenance	54.00	0.00
SB Vegetation Control	0.00	0.00
<b>Total Subventions</b>	54.00	0.00
<b>Supplies</b>	2,251.62	0.00
<b>Taxes</b>		
Prop	109.00	0.00
<b>Total Taxes</b>	109.00	0.00
<b>Telephone</b>	12,184.21	0.00
<b>Travel</b>	75.00	0.00
<b>Trustee payment</b>	2,000.00	0.00
<b>Utilities</b>		
Garbage	3,917.77	0.00
<b>Total Utilities</b>	3,917.77	0.00
<b>Wages</b>	104,798.00	0.00
<b>Total Expense</b>	1,263,231.54	256.67
<b>Net Ordinary Income</b>	-302,367.16	106,771.33
<b>Net Income</b>	-302,367.16	106,771.33

**Reclamation District No. 341**  
**Statement of Revenue and Expenses by Project - Modified Cash**  
July 1, 2019 through June 9, 2020

	Subventions	TOTAL
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Dividends	0.00	434.70
DWR Reimbursement Billings	0.00	30,455.68
Interest	0.00	199,351.60
Miscellaneous Income	0.00	31,361.26
Penalties	0.00	12.44
Permit fees	0.00	16,500.00
Property assessments	0.00	728,902.38
Reimbursement Agreement	0.00	150,000.00
State Assistance Income	204,862.00	286,030.82
<b>Total Income</b>	204,862.00	1,443,048.88
<b>Gross Profit</b>	204,862.00	1,443,048.88
<b>Expense</b>		
Permit Fee Refunds	0.00	4,150.00
Accounting	728.00	45,201.33
Advertising	0.00	156.00
Capital Acquisitions	0.00	18,051.38
Dues and subscriptions	0.00	100.00
DWR Expense	0.00	8,211.60
Electricity		
5147 W. Sherman Isl Rd	0.00	456.19
Ag Shop	0.00	1,174.89
District yard	0.00	134.87
Office	0.00	410.14
Pumps	0.00	67,245.27
<b>Total Electricity</b>	0.00	69,421.36
Engineering	24,687.69	551,236.49
Fuel & Oil	0.00	17,749.59
Insurance		
Health	0.00	30,873.75
Liability	0.00	26,022.00
Workers Compensation	0.00	6,223.00
<b>Total Insurance</b>	0.00	63,118.75
Legal	0.00	33,000.56
Licenses and permits	0.00	6,897.00
Maintenance		
Canals	0.00	15,457.50
Pumps	0.00	13,430.00
<b>Total Maintenance</b>	0.00	28,887.50
Miscellaneous Expense	0.00	200.00
Mitigation expense	0.00	6,500.00
Office expense	0.00	2,736.72
Payroll service fees	0.00	122.50
Payroll Tax Expenses	2,226.67	10,533.41
Postage	0.00	66.30
Professional services	0.00	5,675.00
Rent	0.00	3,900.00
Repairs		
Site Remediation	0.00	11,873.50
Equipment	0.00	19,686.23
Pumps	0.00	585,259.22
<b>Total Repairs</b>	0.00	616,818.95
Secretary	0.00	8,913.60

**Reclamation District No. 341**  
**Statement of Revenue and Expenses by Project - Modified Cash**  
July 1, 2019 through June 9, 2020

	Subventions	TOTAL
SEP IRA - Brad	0.00	7,385.86
SEP IRA - Joel	0.00	8,386.49
Special Project	0.00	1,464,262.06
<b>Subventions</b>		
SB Engineering	146,594.39	146,594.39
SB Levee Drainage Ctrl	10,695.00	10,695.00
SB Levee Repairs & Maintenance	106,911.67	106,965.67
SB Vegetation Control	105.00	105.00
<b>Total Subventions</b>	264,306.06	264,360.06
<b>Supplies</b>	0.00	2,251.62
<b>Taxes</b>		
Prop	0.00	109.00
<b>Total Taxes</b>	0.00	109.00
<b>Telephone</b>	0.00	12,184.21
<b>Travel</b>	0.00	75.00
<b>Trustee payment</b>	0.00	2,000.00
<b>Utilities</b>		
Garbage	0.00	3,917.77
<b>Total Utilities</b>	0.00	3,917.77
<b>Wages</b>	27,948.22	132,746.22
<b>Total Expense</b>	319,896.64	3,399,326.33
<b>Net Ordinary Income</b>	-115,034.64	-1,956,277.45
<b>Net Income</b>	-115,034.64	-1,956,277.45

**Reclamation District 341**  
**General and Administrative Coverage Ratio Calculation**  
**July 1, 2019 through June 9, 2020**

**(100% of G & A + 35% of Subvention Expenses - G & A Income )**

Subvention Expenses	289,721.75
Subvention Wages	30,174.89
Total Subvention Expenses	319,896.64
X 35%	111,963.82
G & A Expenses	1,263,231.54
35 % of Subvention Expenses	111,963.82
Total Non Reimbursable	1,375,195.36
G&A Income	960,864.38
Less State Assistance Income	-
Less Non Reimbursable Expenses	(1,375,195.36)
<b>Net G &amp; A Loss</b>	<b>(414,330.98)</b>